

(45)

Advances — for purchase
of conveyance other than
motor-cars and House
Building — Charging of
interest for the year
1977-78.

GOVERNMENT OF MAHARASHTRA
Finance Department.
Resolution No. MCA-1078/141/108/GEN-5.
Mantralaya, Bombay 400 032, dated the 31st March 1978.

R E S O L U T I O N CR1978033101

Government is pleased to direct that the advances sanctioned to the Government servants during the year 1977-78 for purchase of conveyances, other than motor cars (e.g. Scooters, Motor Cycles, Bicycles etc. and for house building shall carry the rates of interest on slab-system as under:-

- | | |
|--|------------------|
| (1) On the amount of House Building Advances, and all Other Advances upto Rs.25,000/-. | @ 6½% per annum. |
| (2) On the amount of House Building Advances between Rs.25,001/- to Rs.50,000/-. | @ 8% per annum. |
| (3) On the amount of House Building Advances between Rs.50,001/- to Rs.90,000/-. | @ 10% per annum. |

2. Government is further pleased to direct that in the process of recovery the costlier portion of the advance carrying the higher rate of interest should be treated as having been refunded first.

By order and in the name of the Governor of Maharashtra,

V.S.DHARURKAR,
Under Secretary to Government,
Finance Department.

To

The Accountant General, Maharashtra I, Bombay (160 copies),

(P.T.O.)

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*By letter.

No.

of 1978.

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